|  |  |
| --- | --- |
| Amendment to the terms |  |
| of the letter of Credit/Guarantee – LEGAL ENTITY |  |

The undersigned wishes to amend the terms of the letter of credit/guarantee no:      , balance       .

Amount after change

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Name** |  | **ID** |

THE TERMS WILL BE:

|  |  |  |  |
| --- | --- | --- | --- |
| **Increased by:** | **Decreased by:** | **Extended to:** | **Latest date of shipment:** |
|  |  |  |  |
| other amendments: | | | |
|  | | | |

In other respects the letter of credit is unchanged.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Fees payable to the Bank and costs relating to the Letter of Credit/Guarantee shall be paid in accordance with the Bank's list of rates and charges and will be debited from the following account | **Bank** | **Number** | **Number** | **ID-No.** |

|  |  |  |
| --- | --- | --- |
|  | | |
| **Place and date** |  | **Signature on behalf of applicant** |
|  | | |
|  |  | **Signature on behalf of applicant** |
|  | | |
|  |  | **Signature on behalf of applicant** |
|  |  |  |
|  |  |  |
|  |  |  |
| **Guarantor’s signature** |  | **Guarantor’s signature** |

|  |  |  |
| --- | --- | --- |
| Witnesses to date, signatures and financial competence of applicant and guarantors | | |
|  |  |  |
| **Name ID-No.** |  | **Name ID-No.** |

To be completed by bank if changes to collateral occur

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Pledge: | Number: |  | Amount ISK: |  |
| Collateral securities: | Number: |  | Premium: |  |
| Directly enforcable guarantee: |  |  | Documentation fee (if applicable): |  |
| Unsecured: |  |  | Risk-weighting: |  |
| Other: |  |  | Credit conversion factor: |  |

|  |  |  |
| --- | --- | --- |
|  |  |  |
|  |  | **Approval of Arion Bank hf.** |