|  |  |
| --- | --- |
| Amendment to the terms |  |
| of the letter of Credit/Guarantee – LEGAL ENTITY |  |

The undersigned wishes to amend the terms of the letter of credit/guarantee no:      , balance       .

Amount after change

|  |  |  |
| --- | --- | --- |
|       |  |       |
| **Name** |  | **ID** |

THE TERMS WILL BE:

|  |  |  |  |
| --- | --- | --- | --- |
| **Increased by:** | **Decreased by:** | **Extended to:** | **Latest date of shipment:** |
|       |       |       |       |
| other amendments: |
|       |

In other respects the letter of credit is unchanged.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Fees payable to the Bank and costs relating to the Letter of Credit/Guarantee shall be paid in accordance with the Bank's list of rates and charges and will be debited from the following account | **Bank**     | **Number**   | **Number**      | **ID-No.**      |

|  |
| --- |
|       |
| **Place and date** |  | **Signature on behalf of applicant** |
|  |
|  |  | **Signature on behalf of applicant** |
|  |
|  |  | **Signature on behalf of applicant** |
|  |  |  |
|  |  |  |
|  |  |  |
| **Guarantor’s signature** |  | **Guarantor’s signature** |

|  |
| --- |
| Witnesses to date, signatures and financial competence of applicant and guarantors |
|  |  |  |
| **Name ID-No.** |  | **Name ID-No.** |

To be completed by bank if changes to collateral occur

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| [ ]  Pledge: | Number:  |       | Amount ISK: |       |
| [ ]  Collateral securities: | Number: |       | Premium: |       |
| [ ]  Directly enforcable guarantee: |  |  | Documentation fee (if applicable): |       |
| [ ]  Unsecured: |  |  | Risk-weighting: |       |
| [ ]  Other:       |  |  | Credit conversion factor: |       |

|  |  |  |
| --- | --- | --- |
|  |  |  |
|  |  | **Approval of Arion Bank hf.** |