



## Mortgage Fund

Investor Report: June 2019

Overview	Amount
Total Cover Pool Balance	58.903
Average Loan Balance	13
No. of Loans	4.567
No. of Borrowers	3.841
No. of Properties	4.066
WA Legal Maturity (in months)	286
WA Seasoning (in months)	160
WA LTV	42,5%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	25.810	43,8%
40 - 50%	12.852	21,8%
50 - 60%	10.679	18,1%
60 - 70%	6.999	11,9%
70 - 80%	1.781	3,0%
80 - 90%	462	0,8%
90 - 100%	246	0,4%
100 - 110%	73	0,1%
more than 110%	0	0
Total	58.903	100,0%

Property Type	Balance	Percent
Residential	58.468	99,3%
Realestate_other	26	0,0%
Industrial	34	0,1%
Agricultural	360	0,6%
Commercial	15	0,0%
Total	58.903	100,0%

Payment Frequency	Balance	Percent
Monthly	58.903	100,0%
Total	58.903	100,0%

Interest Rate Type	Balance	Percent
Indexed	55.886	94,9%
Non Indexed	3.017	5,1%
Total	58.903	100,0%

Arrears	Balance	Percent
Not in Arrears	57.275	97,2%
0 - 30 days default	1.150	2,0%
30 - 90 days default	412	0,7%
90 - 180 days default	66	0,1%
Total	58.903	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	57.536	97,7%
Prior ranks	1.367	2,3%
Total	58.903	100,0%

Area	Balance	Percent
Reykjavik	20.091	34,1%
Capital Area excl. Reykjavik	20.470	34,8%
Suðurnes	682	1,2%
Vesturland	4.707	8,0%
Vestfirðir	236	0,4%
Norðurland Vestra	1.837	3,1%
Norðurland Eystra	2.717	4,6%
Austurland	1.378	2,3%
Suðurland	6.784	11,5%
Total	58.903	100,0%

Maturity	Balance	Percent
Less than 15 years	11.406	19,4%
15 - 20 years	1.613	2,7%
20 - 25 years	19.212	32,6%
25 - 30 years	24.128	41,0%
30 - 35 years	1.805	3,1%
35 - 40 years	738	1,3%
Total	58.903	100,0%

RWclass	Balance	Percent
Risk weight 35	55.740	94,3%
Risk weight 75	2.718	4,6%
Risk weight >= 100	620	1,0%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.  
Arion Bank is regulated by the Icelandic Financial Supervisory Authority ([www.fme.is](http://www.fme.is)).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:  
Investor Relations: [samskiptasvidj@arionbanki.is](mailto:samskiptasvidj@arionbanki.is)  
Head of Funding: [EirikurMagnusJensson@arionbanki.is](mailto:EirikurMagnusJensson@arionbanki.is)  
Risk Management: [SævarurEinarsson@arionbanki.is](mailto:SævarurEinarsson@arionbanki.is)