

Rates, charges, terms and conditions

Valid from 15.01.2018

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1. Bonds, international loans and property service

1.1	Commission (arrangement fee):		
1.1.1	Lending and purchases of bonds	1,90%	*
1.1.2	Mortgage loans	55.000 kr.	*
1.1.4	Produce loan agreement	0,30%	
1.1.5	Loan and business agreements	2,00%	
	<i>Commission can be variable depending on loan period and if loans are related to special projects</i>		
1.2.	Documentation		
1.2.1	Bonds	5.700 kr.	
	Additional fee for more complex bond or loan agreement	10.000 kr. - 250.000 kr.	
1.2.2	Produce loan agreement or collateral agreement - standard	5.700 kr.	
	Custom made	20.000 kr. - 250.000 kr.	
	Additional fee for more complex produce loan or collateral agreement	25.000 kr. - 250.000 kr.	
	Addendum to collateral agreement	25.000 kr. - 250.000 kr.	
1.2.3	Pledge on bank accounts	10.000 kr.	
1.2.4	Pledge on collateral of stocks	25.000 kr.	
	Other pledge agreements (standard)	25.000 kr.	
	Additional fee for more complex pledge agreements	25.000 kr. - 100.000 kr.	
	Addendum to pledge agreements	25.000 kr. - 250.000 kr.	
1.2.5	Loan agreement	100.000 kr. - 1.000.000 kr.	
1.2.6	Addendum to loan agreements	25.000 kr.	
	Additional fee for more complex addendum to loan agreements	25.000 kr. - 1.000.000 kr.	
	Other documentation for addendum to loan agreements	25.000 kr. - 1.000.000 kr.	
	<i>Additional work is based on outsourced labour</i>		
1.2.7	Directly enforceable guarantees	2.800 kr.	
1.2.8	Guarantor agreement	10.000 kr.	
1.2.9	Draw down fee	25.000 kr. - 75.000 kr.	
1.3	Administration for loan		
1.3.1	Cert, of title from district magistrate (ISK 1,500) + cost of providing cert, of title (ISK 700)	2.200 kr.	
1.3.2	Cert, of title in electronic format (ISK 900) + cost of providing cert, of title (ISK 700)	1.600 kr.	
1.3.3	Registration of title, administration costs (ISK 900)	900 kr.	
	Online credit rating		
1.3.4	Credit rating for individuals	5.500 kr.	*
1.3.5	Credit rating for couples	8.800 kr.	*
	Credit rating done in branches		
1.3.6	Credit rating for individuals	10.000 kr.	*
1.3.7	Credit rating for couples	14.000 kr.	*
1.3.8	Credit rating for loans from other than Arion bank	3.000 kr.	*
1.3.9	Settlement and release of mortgage (per lender)	5.000 kr.	
1.3.10	Financial statement (FE-statement)	1.300 kr.	
1.3.11	Individual Credit from Credit Info	800 kr.	
1.3.12	Real estate valuation (performed by assessors upon request of bank)	20.000 kr.	

1.3.13	Confirmation on payment solvency regarding application for building right to residential property	3.500 kr.
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1.4	Amendment of terms in loan and mortgage documents	
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Legal persons – change in terms

1.4.1	Change in bond terms if the loan is performing	11.500 kr.
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Consumers – change in terms

1.4.2	Change in mortgage terms	19.900 kr.
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1.4.3	Agreement on maternity / paternity leave	5.700 kr.
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1.4.4	Amendment of terms of bond	11.500 kr.
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1.4.5	+ additional fee if loan is in arrears (calculated on the defaulted amount added to the principal)	1,00%
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1.4.6	Minimum	1.000 kr.
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1.4.7	Other simple amendment of terms	25.000 kr.
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1.4.8	Major amendment of terms	0,01% -1,00%
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In addition documentation fee as it is listed in 2.4

1.4.9	Mortgage subordination	0,15-0,50%
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1.4.10	Granting of mortgage subordination or approval as second mortgage	0,15-0,50%
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1.4.11	Mortgage transfer (mortgage and mortgage release on the same document)	20.000 kr. - 50.000 kr.
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1.4.12	Mortgage	8.000 kr.
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1.4.13	Mortgage release	2.000 kr.
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1.4.14	Substitution of debtor	15.000 kr.
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1.4.15	Minimum	11.000 kr.
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1.4.16	Change of debtor	11.000 kr.
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1.4.17	Change of guarantor	0,30%
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1.4.18	Fee for changing currency of loan	15.000 kr.
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1.4.19	For mortgage loans to individuals	24.900 kr.
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1.4.20	Loan extension, less than 12 month	15.000 kr.
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1.4.21	Loan extension, more than 12 months	10.000 kr.
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Company prepayment fee

1.4.22	Prepayment fee	2,00%
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Individual consumers - prepayment fee

1.4.23	Prepayment fee (on portion or entire balance of loan) on loans granted before 12 June 2008. Unless stated otherwise in the terms of the loan.	2,00%
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1.4.24	Prepayment fee (on portion or entire balance of loan) on loans granted from 12 June 2008 – 31 October 2013*	0-2%
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* Prepayment fee calculated using discounted cash flow to reflect real loss of lender. Maximum prepayment fee is 2% of the amount being repaid. Unless stated otherwise in the terms of the loan.

1.4.25	Prepayment fee (on portion or entire balance of loan) on loans granted from 1 November 2013 to the entry into force of new legislation on 1 April 2017*	0-1%
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* Prepayment fee calculated using discounted cash flow to reflect real loss of lender. Individual borrowers are permitted to pay up to ISK 1 million a year on the mortgage without incurring a prepayment fee (on portion or entire balance of loan). The maximum prepayment fee is 1% of the amount being repaid if there is more than one year of the loan period remaining. The maximum prepayment fee is 0.5% of the amount being repaid if there is less than one year of the loan period remaining. Unless stated otherwise in the terms of the loan.

1.4.26	Prepayment fee (on portion or entire balance of loan) on loans granted since 1 April 2017*	0-4%
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* Prepayment fee calculated using discounted cash flow to reflect real loss of lender. Individual borrowers are permitted to pay up to ISK 1 million a year on the mortgage without incurring a prepayment fee (on portion or entire balance of loan). Time-dependent maximum of prepayment fee – 0.2% for each year up until the end of the fixed interest period. No prepayment fee if the period between repayments and the end of the loan period is less than one year. Maximum prepayment fee is 4% of the amount being repaid. Unless stated otherwise in the terms of the loan.

1.4.27	Minor exemption - minimum	50.000 kr.
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1.4.28	Other exemptions*	0,01% -1,0%
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**from remaining principal*

Addition fee for documentation according to the tariff of charges

1.5 Notification and payment fee

1.5.1	Electronic payment slip - loan debited	130 kr.
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1.5.2	Payment slip sent - loan debited	260 kr.
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1.5.3	Electronic payment slip - loan not debited	505 kr.
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1.5.4	Payment slip sent - loan not debited	635 kr.
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1.5.5	Foreign currency loan - debited (fee is calculated for each currency on multi currency loan)	300 kr.
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1.5.6	Foreign currency loan - not debited	625 kr.
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Addition fee for storage

1.6	Statement - Standard	10.000 kr.
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1.6.1	Statement - Non-standard	10.000 kr. - 100.000 kr.
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2. Current accounts and debit cards

2.1	Debit card annual fee	870 kr.	*
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2.1.1	- 50% discount for customers in Gold service	435 kr.	*
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2.1.2	- 100% discount for customers in Platinum service and for students	0 kr.
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2.1.3	New debit card	1.200 kr.
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2.1.4	New PIN number	500 kr.
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2.2 Transaction fees

2.2.1	Debit card transactions*	18 kr.
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**50% discount for students*

2.2.2 ATM service fee

	Cash withdrawal from Arion Bank ATM with a card not issued by Arion Bank	175 kr.
	Additional fee if cash withdrawal made with foreign card	0,85%
	Cash deposit via Arion Bank ATM into an account at another bank	175 kr.
	ATM at special events	480 kr.
2.2.3	Arion Debit Card service fee	
	Debit card withdrawal from foreign bank or ATM	2,00%
	Payment with debit card at foreign retailer or service provider	1,00%
2.3	Overdrawn cheque or debit card transaction	
2.3.1	Amount ISK	
	5,000 or less	850 kr.
	5,001 - 10,000	1.450 kr.
	10,001 - 50,000	2.550 kr.
	50,001 - 200,000	4.950 kr.
	200,001 or higher	11.500 kr.
2.4	Overdrafts	
2.4.1	Fee for change/registration in overdraft	750 kr.
2.4.2	Documentation fee for overdraft	1.200 kr.
2.4.3	Documentation fee for overdraft in Online Banking	0 kr.
2.4.4	Reminder fee	950 kr.
2.5	Cheque book	
2.5.1	25 cheques	1.000 kr.
2.5.2	50 cheques	2.000 kr.
	<i>Any customised printing is paid by the customer</i>	
3.	Service in branch	
3.1	Handling fee for accounts at other banks	480 kr.
3.2	Express delivery of a payment card	2.400 kr.
3.3	Balance statement information by telephone	75 kr.
3.4	Tax or transaction statement	250 kr.
3.5	Transfer in ISK between accounts in Arion Bank	120 kr.
3.6	Deposit to an with a different bank	120 kr.
3.7	Notification by e-mail	40 kr.
3.8	Notification by text message	50 kr.
3.9	Receipt sent via mail	160 kr.
3.10	Fjárhæðaprep 30 - order/cancellation of transfer	300 kr.
3.11	Fjárhæðaprep 30 - order/cancellation of transfer in online banking	0 kr.
3.12	Manual registration of direct withdrawal	45 kr.
3.13	Manual registration of automatic transfers	150 kr.
3.14	Search for payment slips	300 kr.
3.15	Deposit to payment slips by phone	120 kr.
3.16	Deposit to credit cards	120 kr.
3.17	Printing of payment slips pr. statement	120 kr.
3.18	Letter of recommendation, standard	2.500 kr.
3.19	Loan summary	300 kr.
3.20	Letter of recommendation, custom made - minimum	4.000 kr.
3.21	Cheque in ISK issued by bank	100 kr.

+ additional cost i.e, postage

3.22	Gift card	520 kr.	*
	- customers in Gold or Platinum service	290 kr.	*
	- customers using self service machines	290 kr.	*
3.22.1	Reissued gift card	500 kr.	
3.22.2	Cash withdrawal from a cashier using Gift Card/Currency Card	180 kr.	
3.22.3	Currency Card	1.500 kr.	
3.22.5	Reissued Currency Card	1.500 kr.	
3.22.6	Currency Card (annual fee – on card which has not been used for 12 months after expiry date)	1.200 kr.	
3.23	Acceptance of deposit	10.000 kr.	
3.24	Sale of coins - per roll	70 kr.	
	- 100% discount for customers of Arion Bank	0 kr.	
3.25	Cashier counting of coins for others than customers of Arion Banc		
3.25.1	Less than 30,000 ISK	990 kr.	
3.25.2	More than 30,000 ISK	1.990 kr.	
	NB: there is no charge for counting money from children's piggy banks		
3.26	Opening locked account, transfer and lock account again	2.000 kr.	
3.27	Lookup in corporation registration from Credit info	500 kr.	
3.28	Mail delivery-various documents sent by post		
3.28.1	Registered post sent domestic	1.115 kr.	
3.28.2	Registered post sent to Europe	1.245 kr.	
3.28.3	Registered post sent outside Europe	1.520 kr.	
3.29	Electronic statement - activation	1.000 kr.	
	<i>Arion customers get 100% discount on the activation of electronic statement in mobile phone / SIM cards.</i>		

4. Other services/outsourced work

4.1	Notification by e-mail or Fax		
4.1.1	Domestic, per page	160 kr.	
4.1.2	Each additional page	20 kr.	
4.1.3	International by fax, per page	350 kr.	
4.1.4	Each additional page	200 kr.	
4.2	Photocopy, per page	50 kr.	
4.3	Statement ore notification of account		
4.3.1	Sent by mail (year-end statement is free of charge)	160 kr.	
4.3.2	Statement collected at bank pr. statement	120 kr.	
4.3.3	Statement by telephone/ATM	0 kr.	
4.4	Loan summary	600 kr.	
4.5	Search for documents/statements	300 kr.	
	Within 24 hours	500 kr.	
	<i>Considerable tasks priced by outsourced general work</i>		
4.6	Purchase of VISA/MasterCard contracts	0,50%	
4.7	Purchase of VISA/MasterCard payment slips	1,00%	
4.8	Change picked up/delivered to firms, per trip	2.300 kr.	
4.9	Outsourced general work per hour, minimum	6.600 kr.	
4.10	Outsourced specialist work per hour	13.000 kr. - 22.000 kr.	

4.11	Transfers via telephone/ATM	0 kr.
4.12	Pooled funds - Skjaldborg	
4.12.1	Initial fee, paperwork and implementation	200.000 kr.
4.12.2	Monthly fee (one ID number)	10.000 kr.
4.12.3	Monthly fee (for each additional ID number)	5.000 kr.
4.12.4	Monthly fee, transactions from pledged account for each ID number	2.500 kr.
4.12.5	Factoring/electronic transfers from pledged accounts	
	Monthly fee per ID-No. of legal entity	2.500 kr.
4.13	Application for ID-No. for foreign legal entity	25.000 kr.
4.14	Application for ID-No. for foreign person still abroad	15.000 kr.
4.15	Application for ID-No. for foreign person currently in Iceland	12.000 kr.
4.16	Business report for corporate annual statement	2.500 kr.
	More extensive and/or more than one ID number	4.000 kr.
4.17	Cost of listing new investments	6.000 kr.
4.18	Cashier balancing for companies	0 kr.
4.19	Cashier balancing for companies – express service in branch	1.000 kr.
4.20	Cashier balancing for companies – for non-customers	2.000 kr.
4.21	Plastic envelopes for cash deposits - 50 pieces	1.850 kr.
4.22	Bank case (starting fee)	1.000 kr.
5. Online banking		

5.1	Receipt sent via mail	160 kr.
5.2	Receipt via text message	11 kr.
5.3	Receipt via text message, overseas	15 kr.
5.4	Pin number collected from online banking	0 kr.
5.5	Defaulters' list in online banking	
5.5.1	Individuals - each lookup	550 kr.
5.5.2	Corporation - each lookup	1.200 kr.
5.6	Electronic card reader	1.000 kr.
	- 50% discount for customers in Gold or Platinum service	500 kr.
5.7	Electronic statement	52 kr.

6. Collection/defaults

Debtcollection - Successful collection:		
6.1.	Collection fee	550 kr.
6.1.1	Initial fee - registration	2.000 kr.
6.1.2	Electronic payment slip - loan debited	130 kr.
6.1.3	Payment slip sent - loan debited	260 kr.
6.1.4	Electronic payment slip - loan not debited	505 kr.
6.1.5	Payment slip sent - loan not debited	635 kr.
6.2	Unsuccessful collection	320 kr.
	+ costs incurred per payment slip	320 kr.
Defaulted payments		
6.3	Costs incurred	950 kr.

6.4	Fee for intermediate-collection letter	
6.4.1	Receivable (principal + interest + indexation) between 3,000 and 10,499 ISK - each letter	2.100 kr.
6.4.2	Receivable (principal + interest + indexation) between 10,500 and 85,000 ISK - each letter	3.700 kr.
6.4.3	Receivable (principal + interest + indexation) over 85,000 ISK - each letter	5.900 kr.
	Legal fees according to special tariff of charges	
7.	Guarantees	
7.0	Minimum quarterly fee for all guarantees under section 8	4.000 kr.
7.0.1	SWIFT transfers	1.600 kr.
7.0.2	Fee for queries (SWIFT)	3.500 kr.
7.1	Letter of guarantee, domestic guarantee and letter of credit	
7.1.1	Fee for starting each 90-day period	0,50% - 1,15%
7.1.2	For each additional 90-day period started	0,20% - 0,85%
	Fee depends on business history and collateral	
7.1.3	Defaults regarding letter of credit	6.000 kr.
7.1.4	Documentation/amendment fee/issued guarantee (SWIFT)	4.000 kr.
7.1.5	Additional fee for more complex documentation	6.000 kr. - 60.000 kr.
	Other costs incurred are collected additionally	
7.2	Letter of Indemnity for a Bill of Lading	
7.2.1	Fee for starting each 90-day period	0,50%
7.2.2	For each additional 90-day period started	0,25%
	If the product is paid with a letter of credit the fee is ISK 2,000	
	Plus deposit if letter of credit is paid upon showing product	
7.3	Property rental guarantees for individuals	
7.3.1	Property rental guarantees with collateral up to ISK 1 million. Annual fee, collateral fee included	20.000 kr.
7.3.2	Property rental guarantees without collateral, up to ISK 1 million. Annual fee	30.000 kr.
7.3.3	Students. Annual fee (new guarantee for each rental agreement/year of study)	8.000 kr.
	Other property rental guarantees as per list of rates and charges	
7.4	Letters of credit - export and received letters of guarantee	
7.4.1	Notification fee (only collected if guarantee is not confirmed by us)	0,05%
	Maximum/minimum	4.000 kr. - 20.000 kr.
7.4.2	Confirmation fee	
	Fee for starting each 90-day period	0,50%
	Fee depends on issuing bank	
7.4.3	Payment/documentation fee	0,25%
	Minimum	3.500 kr.
	On amounts higher than ISK 30 million	0,15%
7.4.4	L/C transfer	0,45%
	Minimum/maximum	4.000 kr. - 12.000 kr.
7.4.5	Amendment fee	2.000 kr.
7.4.6	Discrepancy in documents	2.000 kr.

Other costs incurred are collected additionally		
8.	Foreign collections, exports and imports	
8.1	Exports	
8.1.1	Commission	0,20%
	Minimum/maximum	1.000 kr. - 25.000 kr.
8.1.2	For each amendment from original instructions	4.000 kr.
8.1.3	Query fee (SWIFT)	3.500 kr.
8.1.4	Administration fee if not collected	4.000 kr.
8.2	Imports	
8.2.1	Commission	0,20%
	Minimum	4.000 kr.
8.2.2	Resending fee	1.500 kr.
8.2.3	Default notification/reminder fee	490 kr.
8.2.4	Query fee (SWIFT)	3.500 kr.
8.2.5	Amendment fee (for each amendment from original instructions)	4.000 kr.
8.2.6	Endorsement fee	2.000 kr.
8.2.7	SWIFT transfer	1.600 kr.
8.2.8	Express deliveries, price as per the rate list of service companies	
Other costs incurred are collected additionally		
Foreign collections are handled according to current unitary rules about collections from the International Chamber of Commerce		

9.	Foreign exchange	
	Purchasing foreign exchange and deposits into foreign currency accounts	
9.1.1	Sale of foreign exchange	
9.1.2	Purchase of foreign exchange (above 15.000 ISK)	480 kr.
	Purchase of foreign exchange (15.000 ISK or more)	750 kr.
9.1.3	100% discount for customers of Arion Bank	0 kr.
	Traveller's cheques	
9.2.1	Purchase of traveller's cheques	1.680 kr.
	Cheques	
9.3.1	Purchasing commercial cheques (except repurchased own cheques and international money orders)	0,50%
	Minimum	1.500 kr.
	Plus incurred costs	350 kr.
	<i>Penalty interest on bounced cheques</i>	
	SWIFT transfers	
9.4.1	Transfer to an account at Arion Bank	650 kr.
9.4.2	Transfer to an account at another bank or withdrawn directly	1.500 kr.
9.4.3	Transfer to an account, IBAN number missing	2.000 kr.
9.4.4	Foreign bank cost paid by sender	3.000 kr.
9.4.5	Deposited into account before date of payment	0,25%
	Minimum	3.000 kr.
9.4.6	Cancellation/reversal of incoming payment at request of sender	

	Before paid into account	EUR 20 / USD 30 / DKK-SEK-NOK 400
	After paid into account	EUR 40 / USD 60 / DKK-SEK-NOK 500
9.4.7	Via online banking	750
9.4.8	Foreign bank cost if payment is below ISK 8,000, paid by sender	800
9.4.9	In branch	1600
9.4.10	Plus cost of confirmation to recipient	1000
9.4.11	Express delivery	3500
9.4.12	Foreign bank cost paid by sender	5000
9.4.13	Query/amendment/recall of payments	3500
9.4.14	Query/amendment/recall of payments older than 3 months	4500
	<i>All foreign bank costs and other direct costs incurred are paid additionally</i>	

	Miscellaneous	
9.5.1	Collection of foreign cheque	0,20%
	Minimum	1.500 kr.
9.5.2	Notification to the Central Bank of Iceland and calculation of interest into foreign currency	20.000 kr.
	<i>If amount exceeds ISK 2 million an additional 0.02% is added.</i>	
9.5.3	MT 101 inside Arion Bank	750 kr.
9.5.4	SWIFT MT950, fixed monthly fee for each ID number	5.000 kr.
9.5.5	SWIFT MT940, Starting fee	10.000 kr.
9.5.5.1	Monthly fee - 1-5 accounts	3.000 kr.
9.5.5.2	Monthly fee - more than 5 accounts	5.000 kr.
9.5.6	Search for incoming payments for foreign banks	
	If payment is less than 3 months old	EUR 30 / USD 50 / DKK-SEK-NOK 400
	If payment is more than 3 months old	EUR 60/ USD 100 /DKK-SEK-NOK 500
9.5.7	Payment returned	EUR 20 / USD 30 / DKK-SEK-NOK 400
	Sale of foreign exchange and withdrawal from foreign currency account	
	Foreign exchange	
9.6.1	Foreign exchange equivalent to ISK 15,000 or more	0 kr.
	Cheques	
9.7.1	Sale of foreign cheques at branch *(postage paid separately)	4.500 kr.
	Foreign currency accounts	
9.8.1	Cash withdrawal	0 kr.
9.8.2	Fee for withdrawl in foreign currency	1,50%
9.8.3	Sale of foreign currency into foreign currency account	200 kr.
10.	Collection service	

10.1	Creating an invoice	48 kr.
10.1.1	Slip fee	26 kr.
10.1.2	Electronic registration - in branch (per each receivable)	50 kr.
10.1.3	Manual registration - in branch (per each receivable)	120 kr.
10.1.4	Electronic posting	160 kr.
10.1.5	Manual posting	300 kr.
10.1.6	Payment fee	75 kr.

10.1.7	Direct payments fee	50 kr.
10.1.8	Reminder	180 kr.
10.1.9	Delivery of defaulted claim to lawyer/collection agency	100 kr.
10.2	Cancellation/change of receivable	
10.2.1	In branch	90 kr.
10.2.2	In online banking	45 kr.
10.3	Service for collection agencies	
10.3.1	Receivables connected to collection agencies (per claim)	100 kr.
10.3.2	Other services (per hour)	12.000 kr.
10.4	Changes in fees - in branch	
10.4.1	1-10 changes	500 kr.
10.4.2	11-30 changes	1.000 kr.
10.4.3	More than 31 changes	1.500 kr.
10.4.4	Printing of receipt for service fees	110 kr.
10.4.5	Receipt for service fees in online banking	0 kr.
10.4.6	Receipt sent by e-mail	40 kr.
10.5	Electronic display in display system **	55 kr.
10.5.1	Creating and connecting electronic display **	15.000 kr.

11.	Payment service
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11.1	Internet payment service	0 kr.
11.2	Expense account	
11.2.1	Monthly fee	650 kr.
	<i>Includes; one payment plan per year, payment service and a monthly statement</i>	
11.3	Changes in payment plan	800 kr.
11.4	Reminder fee	950 kr.
11.5	Customers not in payment service	
11.5.1	Single payment slips	100 kr.

12.	Arion Bank Factoring*
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12.1	Credit insurance	
	Over 100 million ISK	0,40% - 0,60%
	50-99 million ISK	0,65% - 0,70%
	20-49 million ISK	0,65% - 0,70%
12.1.1	Assurance opinion	120.000 kr.
12.2	Fee for issued invoices (with credit insurance)	
	<i>Ratio of turnover</i>	
	Over 100 million ISK	0,25% - 0,30%
	50-99 million ISK	0,30% - 0,60%
	20-49 million ISK	0,50% - 1,00%
12.3	Fee for issued invoices (without credit insurance)	
	Over 100 million ISK	0,50% - 1,00%
	50-99 million ISK	0,50% - 1,00%
	20-49 million ISK	0,50% - 1,00%
12.4	Fixed fee (for each invoice)	
	Over 100 million ISK	300 kr. - 350 kr.

	50-99 million ISK	350 kr. - 550 kr.
	20-49 million ISK	550 kr. - 650 kr.
12.5	Application fees	
12.5.1	Survey	5.000 kr.
12.5.2	Application fees within Europe	8.800 kr.
	Express application	17.600 kr.
	Yearly renewal	8.800 kr.
12.5.3	Application fees outside Europe	14.400 kr.
	Express application	28.800 kr.
	Yearly renewal	14.400 kr.
12.6	Fees for collection	
	<i>Collection letter is included in fees</i>	
12.6.1	Collection by phone - domestic	200 kr.

13. Giro service

13.1	C giro	120 kr.
13.2	A, B and BB giro	
13.2.1	Payment fee per each paid slip	95 kr.
	<i>Fee per slip according to printing office invoice</i>	
13.3	C giro slip (per each slip)	95 kr.
13.3.1	Refund for damaged C giro slips, sales price less than 10 ISK	
13.4	Paper fee	10 kr.
13.4.1	Payment fee per each paid slip	85 kr.

14. Safety deposit boxes and merchandise

14.1	Annual fee / part of year	
14.1.1	Number I - 28 x 7 x 45	7.350 kr.
	Customers in Gold or Platinum service	4.200 kr.
14.1.2	Number II - 28 x 12 x 45	8.400 kr.
	Customers in Gold or Platinum service	5.250 kr.
14.1.3	Number III - 28 x 30 x 45	10.500 kr.
	Customers in Gold or Platinum service	7.350 kr.
14.2	Visiting safety deposit box from 9-11 AM	0 kr.
14.3	Visiting safety deposit box after 11 AM	300 kr.
14.4	Box forcibly opened and lock changed	24.000 kr.
14.5	Change of lock (lost key)	11.000 kr.

Sizes on boxes are maximum sizes

15. Arion Bank current accounts (foreign exchange)

15.1	Corporate	
15.1.1	Opening fee - converts to corresponding currency	15.000 kr.
15.1.2	Overdraft fee - of total amount of overdraft	1,00%
15.1.3	Amendment fee - converts to corresponding currency	10.000 kr.
15.2	Students - foreign loans	
15.2.1	Starting fee	2.250 kr.

15.2.2	Amendment fee	495 kr.	
15.2.3	Transfers in online banking	0 kr.	
15.2.4	SWIFT payment in online banking	700 kr.	
16.	Lease-to-purchase (Vehicle financing)	Column3	Column4
16.1	Initial cost/borrowing commission		
16.1.1	6 - 23 months	1,85%	*
16.1.2	24 - 35 months	2,00%	*
16.1.3	36 - 47 months	2,25%	*
16.1.4	48 - 59 months	2,50%	*
16.1.5	60 - 71 months	3,00%	*
16.1.6	72 - 84 months	3,25%	*
16.1.7	Minimum fee on initial cost/borrowing commission	15.000 kr.	
16.2	Official fees		
16.2.1	Fee for registration	2.000 kr.	
16.2.2	Stamp duty - based on type of document registered	0,4% - 1,5%	
16.2.3	Statement of encumbrances (online from Credit Info)	1.600 kr.	
16.2.4	Statement of encumbrances from district commissioner	2.200 kr.	
16.2.5	Sale announcements for vehicles	2.630 kr.	
16.2.6	Announcement for possessor	1.060 kr.	
16.2.7	Announcement for changing possessor	500 kr.	
16.2.8	Sale announcements for heavy machinery	3.990 kr.	
16.3	Documentation for corporations		
16.3.1	Collateral agreement	15.000 kr.	
16.3.2	Purchase agreement / waived leased equipment	15.000 kr.	
16.3.3	Printing of statement - each copy	627 kr.	
16.4	Amendment of terms		
16.4.1	Amendment of payments / date of maturity	10.000 kr.	
16.4.2	Acquisition / new leased equipment / mortgage transfer	15.000 kr.	
16.4.3	Debt restructuring - loan on arrears (rate of total amount)	1,00%	
	Minimum	10.000 kr.	
16.6	Notification and payment fee		
16.6.1	Electronic payment slip - loan debited	130 kr.	
16.6.2	Payment slip sent - loan debited	260 kr.	
16.6.3	Electronic payment slip - loan not debited	505 kr.	
16.6.4	Payment slip sent - loan not debited	635 kr.	
16.7	Premium on redeemed commitments towards third parties		
16.7.1	Vehicle weight tax and insurance - minimum	7.500 kr.	
16.7.2	Vehicle tax and negligence fee - minimum	3.000 kr.	
16.7.3	Parking tickets - minimum	2.000 kr.	
16.7.4	Other - minimum	3.000 kr.	
16.8	Defaulted payments		
16.8.1	Costs incurred	950 kr.	
16.8.2	Fee for intermediate-collection letter		
16.8.2.1	Receivable (principal + interest + indexation) between 3,000 and 10,499 ISK - each letter	1.500 kr.	
16.8.2.2	Receivable (principal + interest + indexation) between 10,500 and 85,000 ISK - each letter	3.500 kr.	

	Receivable (principal + interest + indexation) over 85,000 ISK - each letter	5.500 kr.	
	<i>Legal fees according to special tariff of charges</i>		
16.9	Documentation fee – temporary overseas travel with vehicle	15.000kr	*
17	Outsourced work		
17.1	Outsourced general work per hour, minimum	6.000 kr.	
17.2	Outsourced specialist work per hour.	12.000 kr. - 20.000 kr.	

Changes from the last fee list are shown with *

This item is subject to value-added tax as applicable at any given time **