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| Application for |  |
| Loan in Icelandic krónur linked to foreign currency |  |

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| Please send with supporting documents to [ibudalan@arionbanki.is](mailto:ibudalan@arionbanki.is) or take it to your nearest branch of Arion Bank. |

The undersigned hereby applies for a mortgage linked to a foreign currency as defined in the Consumer Mortgages Act No. 118/2016. A loan linked to a foreign currency is:

1. denominated in or linked to a currency other than the consumer’s income or the assets which the consumer intends to use to repay the loan, or
2. denominated in or linked to a currency other than the currency of the nation in which the consumer resides when the loan is granted.

Loans linked to a foreign currency (Icelandic: Lán tengt erlendum gjaldmiðli) are not

exchange rate indexed loans (Icelandic: gengistryggð lán)

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| **Name of borrower A** | | |  | **ID-No.a** |
|  |  |  |  |  |
| **Legal residence A** |  | **Post code.** |  | **Place** |
|  | | |  |  |
| **Name of spouse/borrower B** | | |  | **ID-No.** |
|  |  |  |  |  |
| **Legal residence B** |  | **Post code.** |  | **Place** |
| / | | |  | / |
| **E-mail addresses of A and B** | | |  | **Phone no. of A and B.** |

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| Individual | Married/registered partners | AML | Receipt sent by mail:  Yes  No |

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| Currency  of income of borrower A: | Currency  of country of residence A**:** | **Currency**  **of income of borrower B:** | **Currency**  **of country of residence B:** | The reference date for the exchange rate is one business day before the date of application, i.e.: |
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NB – if the country of residence is Iceland, or income is in Icelandic krónur, it is not necessary to fill in exchange rate of ISK.

INFORMATION ON LOAN

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| **Mortgage:** | **Real estate number**  F |

Loan amount for individual borrower:Minimum ISK 1,000,000

Maximum loan-to-value: 70%

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| Loan amount applied for: | Kr. |

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| **Non-indexed loan with variable interest rates** | | **Equal amortization**  **Equal principal payments** |
| **Loan period (5-40 years)**     year    months |  | First due date of repayment\* |
|  |  |  |
| **Non-indexed loan with fixed interest for 3 years** | | **Equal amortization  Equal principal payments** |
| **Loan period (5-40 years)**     year    months |  | First due date of repayment\* |

\* Due date of first payment is 30-60 days after the application has been processed.

Please note that advertised interest rates on new loans can change from the time the application is submitted until the loan is paid out.

The loan must always be secured by a real estate mortgage owned by the debtor and the mortgage can be up to 70% of the purchase price of the property. The mortgage may never exceed 100% of the fire insurance valuation and the lot valuation.

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NOTES

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CREDIT ASSESSMENT

Customers can check their credit with Arion Bank’s digital credit assessment. See [www.arionbanki.is/greidslumat](http://www.arionbanki.is/greidslumat). Please note that borrowers must be able to cope with at least 40% increase in regular repayments on mortgage loans linked to foreign currency.

SUPPORTING DOCUMENTS

Required supporting documents (if applicable):

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|  | Copy of purchase offer/purchase agreement if property is being purchased. |
|  | Loan approval or document showing unpaid loans on property. |

NB Arion Bank reserves the right to ask for further documentation if necessary

Direct debit form account at Arion Bank\*

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| Repayments of the loan shall be debited automatically on the due dates from the following account: | Bank Code Account no. | ID\_No. |
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\* It is not possible to set up direct debit if the account is at another bank.

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| Loan to be deposited in following account: | Bank Code Account no. | ID\_No. |
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CONFIRMATION OF BORROWER

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|  |  |  |  |  |
| **Place and date** |  | **Signature of borrower A** |  | **Signature of spouse/borrower B** |