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| **Power of attorney** |  |
| Authorisation to make withdrawals – legal entity |  |

The board of directors of the Legal Entity below:

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| --- | --- | --- |
|  |  |  |
| **Name** |  | **ID-No.** |

hereby grants:

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Name** |  | ID-No. |
|  |  |  |
| **Name** |  | ID-No. |
|  |  |  |
| **Name** |  | ID-No. |
|  |  |  |
| **Name** |  | ID-No. |

each party the full and limited authority on behalf of the Legal Entity to make withdrawals on the funds available in

all existing accounts of the Legal Entity.

all accounts of the Legal Entity which may be opened at a later date.

the below account/s of the Legal Entity.

This power of attorney includes all general actions, e.g. to make withdrawals and to check the balance on the account. The power of attorney applies to the amount available to the account holder at any given time, including overdraft facilities. All actions taken by the authorized user according to this form shall be equivalent to the board of directors itself having taken the said actions.

**NB. This power of attorney** **does not provide access to Arion Online Banking. A special form must be completed for this purpose.**

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| --- | --- | --- | --- | --- | --- | --- |
| **Bank – Code -Number** | **Currency** | **New numeric password\*** |  | **Bank – Code -Number** | **Currency** | **New numeric password\*** |
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\*The numeric password has to be four digits and may not contain a sequence of numbers from your account number or ID-No. For security reasons the numeric passwords must be changed when the authorized user is changed. The account holder is responsible for all transactions and actions performed using the numeric password.

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| Power of attorney is valid from |  | until revoked formally in writing. |

The power of attorney for the company’s accounts and authorization to access Online Banking is also revoked at the same time.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Name** |  | **ID-No.** |  | **User name** |
|  |  |  |  |  |
|  |  |  |  |  |

(Authorized users are required to hand in debit cards, if applicable)

The undersigned Legal Entity undertakes to inform the Bank in writing in a verifiable manner and without delay of any changes made to this authority to withdraw funds.

|  |  |  |
| --- | --- | --- |
|  | |  |
|  | | Place and date |
| Witnesses to the correct date, signature and financial  competence: | | The right of signature stipulated by Articles of Association (firmaritun): |
|  |  |  |
| **Name ID-No.** |  | **On behalf of customer ID-No.** |
| **Name ID-No.** |  | **On behalf of customer ID-No.** |
|  |  | **On behalf of customer ID-No.** |