

Arion Bank Covered Bonds



Investor Report: 30. June 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	184,176	165,583	349,759
Average Loan Balance	27	19	22
Average Customer Balance	31	23	29
No. of Loans	6,904	8,720	15,624
No. of Borrowers	6,021	7,455	12,086
No. of Properties	6,005	7,452	12,056
WA Legal Maturity (in months)	397	385	391
WA Seasoning (in months)	45	38	42
WA LTV	47.2%	39.9%	43.8%
WA Interest Rate	3.2%	7.9%	5.4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	130,260	37.2%	7,612
40-50%	97,649	27.9%	3,573
50-60%	73,633	21.1%	2,598
60-70%	39,854	11.4%	1,454
70-80%	8,363	2.4%	387
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	349,759	100.0%	15,624

Property Type	Balance	Percent	No. Loans
Residential	349,759	100.0%	15,624

Payment Frequency	Balance	Percent	No. Loans
Monthly	349,759	100.0%	15,624
Total	349,759	100.0%	15,624

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	336,769	96.3%	15,143
Contract	12,989	3.7%	481
Total	349,759	100.0%	15,624

Arrears	Balance	Percent	No. Loans
Not in Arrears	345,230	98.7%	15,483
0-30 days default	2,876	0.8%	92
30-90 days default	1,653	0.5%	49
Total	349,759	100.0%	15,624

Seasoning (years)	Balance	Percent	No. Loan
0-3	217,194	62.1%	8,328
3-6	104,337	29.8%	5,299
6-9	19,434	5.6%	1,342
9-12	4,147	1.2%	391
More than 12	4,647	1.3%	264
Total	349,759	100.0%	15,624

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	166,864	47.7%	11,461
30-60	147,157	42.1%	3,682
60-90	29,183	8.3%	418
More than 90	6,555	1.9%	63
Total	349,759	100.0%	15,624

Interest Rate Type	Balance	Percent	No. Loans
Floating	164,125	46.9%	8,507
Fixed with reset less than 2 years	109,656	31.4%	4,634
Fixed with reset between 2 and 5 years	75,937	21.7%	2,481
Fixed with reset in more than 5 years	40	0.0%	2
Total	349,759	100.0%	15,624

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Ranking Order	Balance	Percent	No. Loans
1. Rank	312,315	89.3%	12090
2. Rank	36,803	10.5%	3444
3. Rank	618	0.2%	85
4. Rank	22	0.0%	4
5. Rank	2	0.0%	1
Total	349,759	100.0%	15624

Area	Balance	Percent	No. Loans
Reykjavik	138,645	39.6%	5,771
Capital Area excl. Reykjavik	115,443	33.0%	4,339
Suðurnes	12,700	3.6%	623
Vesturland	15,549	4.4%	954
Vestfirðir	973	0.3%	83
Norðurland Vestra	4,856	1.4%	372
Norðurland Eystra	24,138	6.9%	1,495
Austurland	5,949	1.7%	397
Suðurland	31,474	9.0%	1,589
Other	32	0.0%	1
Total	349,759	100.0%	15,624

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,709	3.1%	1,252
15 - 20 years	17,673	5.1%	1,369
20 - 25 years	37,654	10.8%	2,033
25 - 30 years	31,044	8.9%	1,429
30 - 35 years	39,072	11.2%	1,675
35 - 40 years	213,608	61.1%	7,866
Total	349,759	100.0%	15,624

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