

Arion Bank Covered Bonds



Investor Report: 30. November 2024

| Portfolio Characteristics | Indexed* | Non-Indexed | Total |
|-------------------------------|----------|-------------|---------|
| Total Cover Pool Balance | 223,976 | 148,191 | 372,167 |
| Average Loan Balance | 29 | 19 | 24 |
| Average Customer Balance | 32 | 22 | 30 |
| No. of Loans | 7,796 | 7,855 | 15,651 |
| No. of Borrowers | 6,973 | 6,914 | 12,662 |
| No. of Properties | 6,957 | 6,916 | 12,640 |
| WA Legal Maturity (in months) | 395 | 380 | 389 |
| WA Seasoning (in months) | 41 | 39 | 41 |
| WA LTV | 49.8% | 40.1% | 45.9% |
| WA Interest Rate | 3.6% | 9.0% | 5.7% |

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

| LTV Ranges | Balance | Percent | No. Loans |
|---------------|---------|---------|-----------|
| Less than 40% | 127,604 | 34.3% | 7,518 |
| 40-50% | 86,169 | 23.2% | 3,136 |
| 50-60% | 79,946 | 21.5% | 2,626 |
| 60-70% | 59,264 | 15.9% | 1,789 |
| 70-80% | 19,184 | 5.2% | 582 |
| 80-90% | 0 | 0.0% | 0 |
| More than 90% | 0 | 0.0% | 0 |
| Total | 372,167 | 100.0% | 15,651 |

| Property Type | Balance | Percent | No. Loans |
|---------------|---------|---------|-----------|
| Residential | 372,167 | 100.0% | 15,651 |

| Payment Frequency | Balance | Percent | No. Loans |
|-------------------|---------|---------|-----------|
| Monthly | 372,167 | 100.0% | 15,651 |
| Total | 372,167 | 100.0% | 15,651 |

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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| Valuation Type | Balance | Percent | No. Loans |
|----------------|---------|---------|-----------|
| FMR | 345,115 | 92.7% | 14,778 |
| Contract | 27,052 | 7.3% | 873 |
| Total | 372,167 | 100.0% | 15,651 |

| Arrears | Balance | Percent | No. Loans |
|---------------------------|---------|---------|-----------|
| Not in Arrears | 367,834 | 98.8% | 15,499 |
| 0-30 days default | 2,927 | 0.8% | 91 |
| 30-90 days default | 1,405 | 0.4% | 48 |
| More than 90 days default | 0 | 0.0% | 13 |
| Total | 372,167 | 100.0% | 15,651 |

| Seasoning (years) | Balance | Percent | No. Loan |
|-------------------|---------|---------|----------|
| 0-3 | 250,041 | 67.2% | 8,938 |
| 3-6 | 95,791 | 25.7% | 4,843 |
| 6-9 | 17,970 | 4.8% | 1,243 |
| 9-12 | 3,944 | 1.1% | 374 |
| More than 12 | 4,421 | 1.2% | 253 |
| Total | 372,167 | 100.0% | 15,651 |

| Loan Balance (mISK) | Balance | Percentage | No. Loan |
|---------------------|---------|------------|----------|
| 0-30 | 161,001 | 43.3% | 10,934 |
| 30-60 | 165,330 | 44.4% | 4,107 |
| 60-90 | 36,825 | 9.9% | 524 |
| More than 90 | 9,012 | 2.4% | 86 |
| Total | 372,167 | 100.0% | 15,651 |

| Interest Rate Type | Balance | Percent | No. Loans |
|--|---------|---------|-----------|
| Floating | 204,426 | 54.9% | 9,712 |
| Fixed with reset less than 2 years | 62,647 | 16.8% | 2,611 |
| Fixed with reset between 2 and 5 years | 104,900 | 28.2% | 3,321 |
| Fixed with reset in more than 5 years | 194 | 0.1% | 7 |
| Total | 372,167 | 100.0% | 15,651 |

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| Ranking Order | Balance | Percent | No. Loans |
|---------------|---------|---------|-----------|
| 1. Rank | 341,153 | 91.7% | 12677 |
| 2. Rank | 30,491 | 8.2% | 2898 |
| 3. Rank | 500 | 0.1% | 71 |
| 4. Rank | 22 | 0.0% | 4 |
| 5. Rank | 1 | 0.0% | 1 |
| Total | 372,167 | 100.0% | 15651 |

| Area | Balance | Percent | No. Loans |
|------------------------------|---------|---------|-----------|
| Reykjavik | 143,689 | 38.6% | 5,674 |
| Capital Area excl. Reykjavik | 123,387 | 33.2% | 4,367 |
| Southern Peninsula | 14,149 | 3.8% | 638 |
| Western Region | 16,517 | 4.4% | 962 |
| Westfjords | 1,190 | 0.3% | 90 |
| Northwestern Region | 5,595 | 1.5% | 389 |
| Northeastern Region | 27,014 | 7.3% | 1,520 |
| Eastern Region | 6,430 | 1.7% | 410 |
| Southern Region | 34,129 | 9.2% | 1,599 |
| Other* | 66 | 0.0% | 2 |
| Total | 372,167 | 100.0% | 15,651 |

*Loans secured by multiple collateral assets that are located in different regions of the country.

| Maturity | Balance | Percentage | No. Loans |
|--------------------|---------|------------|-----------|
| Less than 15 years | 11,531 | 3.1% | 1,278 |
| 15 - 20 years | 19,424 | 5.2% | 1,400 |
| 20 - 25 years | 46,296 | 12.4% | 2,180 |
| 25 - 30 years | 31,815 | 8.5% | 1,390 |
| 30 - 35 years | 43,376 | 11.7% | 1,828 |
| 35 - 40 years | 219,725 | 59.0% | 7,575 |
| Total | 372,167 | 100.0% | 15,651 |

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