

Arion Bank Covered Bonds



Investor Report: 30. September 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	209,279	156,869	366,147
Average Loan Balance	28	19	23
Average Customer Balance	32	22	30
No. of Loans	7,456	8,281	15,737
No. of Borrowers	6,614	7,216	12,543
No. of Properties	6,604	7,219	12,525
WA Legal Maturity (in months)	395	382	390
WA Seasoning (in months)	42	38	41
WA LTV	49.0%	40.3%	45.3%
WA Interest Rate	3.3%	8.6%	5.6%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	128,781	35.2%	7,578
40-50%	90,259	24.7%	3,307
50-60%	77,546	21.2%	2,602
60-70%	53,219	14.5%	1,702
70-80%	16,341	4.5%	548
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	366,147	100.0%	15,737

Property Type	Balance	Percent	No. Loans
Residential	366,147	100.0%	15,737

Payment Frequency	Balance	Percent	No. Loans
Monthly	366,147	100.0%	15,737
Total	366,147	100.0%	15,737

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:
Investor Relations: samskiptasvid@arionbanki.is
Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is

Arion Bank Covered Bonds



Investor Report: 30. September 2024

Valuation Type	Balance	Percent	No. Loans
FMR	344,285	94.0%	15,020
Contract	21,862	6.0%	717
Total	366,147	100.0%	15,737

Arrears	Balance	Percent	No. Loans
Not in Arrears	361,717	98.8%	15,575
0-30 days default	2,974	0.8%	103
30-90 days default	1,456	0.4%	50
More than 90 days default	0	0.0%	9
Total	366,147	100.0%	15,737

Seasoning (years)	Balance	Percent	No. Loan
0-3	239,782	65.5%	8,806
3-6	99,240	27.1%	5,015
6-9	18,526	5.1%	1,275
9-12	4,029	1.1%	380
More than 12	4,570	1.2%	261
Total	366,147	100.0%	15,737

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	163,832	44.7%	11,189
30-60	159,921	43.7%	3,984
60-90	34,241	9.4%	487
More than 90	8,153	2.2%	77
Total	366,147	100.0%	15,737

Interest Rate Type	Balance	Percent	No. Loans
Floating	186,696	51.0%	9,194
Fixed with reset less than 2 years	81,908	22.4%	3,434
Fixed with reset between 2 and 5 years	97,372	26.6%	3,103
Fixed with reset in more than 5 years	171	0.0%	6
Total	366,147	100.0%	15,737

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:
Investor Relations: samskiptasvid@arionbanki.is
Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is

Arion Bank Covered Bonds



Investor Report: 30. September 2024

Ranking Order	Balance	Percent	No. Loans
1. Rank	332,692	90.9%	12557
2. Rank	32,861	9.0%	3101
3. Rank	547	0.1%	73
3; 1	24	0.0%	1
4. Rank	22	0.0%	4
5. Rank	1	0.0%	1
Total	366,147	100.0%	15737

Area	Balance	Percent	No. Loans
Reykjavik	142,500	38.9%	5,735
Capital Area excl. Reykjavik	120,726	33.0%	4,360
Suðurnes	13,793	3.8%	637
Vesturland	16,285	4.4%	964
Vestfirðir	1,217	0.3%	92
Norðurland Vestra	5,430	1.5%	386
Norðurland Eystra	26,186	7.2%	1,527
Austurland	6,325	1.7%	407
Suðurland	33,533	9.2%	1,624
Other	153	0.0%	5
Total	366,147	100.0%	15,737

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,324	3.1%	1,274
15 - 20 years	18,890	5.2%	1,388
20 - 25 years	44,032	12.0%	2,163
25 - 30 years	31,797	8.7%	1,421
30 - 35 years	40,961	11.2%	1,742
35 - 40 years	219,142	59.9%	7,749
Total	366,147	100.0%	15,737

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:
Investor Relations: samskiptasvid@arionbanki.is
Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is