

# Arion Bank Covered Bonds



Investor Report: 31. August 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	199,140	164,251	363,391
Average Loan Balance	28	19	23
Average Customer Balance	31	23	29
No. of Loans	7,241	8,600	15,841
No. of Borrowers	6,380	7,468	12,522
No. of Properties	6,369	7,469	12,503
WA Legal Maturity (in months)	396	384	390
WA Seasoning (in months)	43	37	41
WA LTV	48.3%	40.5%	44.7%
WA Interest Rate	3.2%	8.4%	5.6%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	130,221	35.8%	7,651
40-50%	93,175	25.6%	3,425
50-60%	77,980	21.5%	2,640
60-70%	49,228	13.5%	1,641
70-80%	12,788	3.5%	484
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	363,391	100.0%	15,841

Property Type	Balance	Percent	No. Loans
Residential	363,391	100.0%	15,841

Payment Frequency	Balance	Percent	No. Loans
Monthly	363,391	100.0%	15,841
Total	363,391	100.0%	15,841

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	341,240	93.9%	15,110
Contract	22,151	6.1%	731
Total	363,391	100.0%	15,841

Arrears	Balance	Percent	No. Loans
Not in Arrears	359,336	98.9%	15,706
0-30 days default	330	0.1%	11
30-90 days default	3,725	1.0%	118
More than 90 days default	0	0.0%	6
Total	363,391	100.0%	15,841

Seasoning (years)	Balance	Percent	No. Loan
0-3	235,029	64.7%	8,786
3-6	100,784	27.7%	5,103
6-9	18,887	5.2%	1,305
9-12	4,077	1.1%	385
More than 12	4,615	1.3%	262
Total	363,391	100.0%	15,841

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	166,548	45.8%	11,390
30-60	156,772	43.1%	3,915
60-90	32,666	9.0%	466
More than 90	7,405	2.0%	70
Total	363,391	100.0%	15,841

Interest Rate Type	Balance	Percent	No. Loans
Floating	177,330	48.8%	8,953
Fixed with reset less than 2 years	90,931	25.0%	3,839
Fixed with reset between 2 and 5 years	95,055	26.2%	3,046
Fixed with reset in more than 5 years	76	0.0%	3
Total	363,391	100.0%	15,841

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Ranking Order	Balance	Percent	No. Loans
1. Rank	328,633	90.4%	12535
2. Rank	34,166	9.4%	3224
3. Rank	569	0.2%	77
4. Rank	22	0.0%	4
5. Rank	1	0.0%	1
Total	363,391	100.0%	15841

Area	Balance	Percent	No. Loans
Reykjavik	142,722	39.3%	5,803
Capital Area excl. Reykjavik	118,820	32.7%	4,369
Suðurnes	13,603	3.7%	642
Vesturland	16,075	4.4%	960
Vestfirðir	1,175	0.3%	90
Norðurland Vestra	5,515	1.5%	395
Norðurland Eystra	25,958	7.1%	1,541
Austurland	6,349	1.7%	408
Suðurland	33,022	9.1%	1,628
Other	152	0.0%	5
Total	363,391	100.0%	15,841

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,241	3.1%	1,277
15 - 20 years	18,700	5.1%	1,395
20 - 25 years	42,100	11.6%	2,143
25 - 30 years	31,896	8.8%	1,434
30 - 35 years	40,088	11.0%	1,718
35 - 40 years	219,366	60.4%	7,874
Total	363,391	100.0%	15,841

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