

Arion Bank Covered Bonds



Investor Report: 28. February 2025

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	228,830	161,713	390,544
Average Loan Balance	29	19	24
Average Customer Balance	32	22	31
No. of Loans	7,887	8,344	16,231
No. of Borrowers	7,089	7,391	12,837
No. of Properties	7,069	7,361	12,768
WA Legal Maturity (in months)	393	384	389
WA Seasoning (in months)	43	38	41
WA LTV	50.0%	42.2%	46.8%
WA Interest Rate	3.9%	9.2%	6.1%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	128,308	32.9%	7,472
40-50%	86,641	22.2%	3,159
50-60%	84,289	21.6%	2,750
60-70%	65,174	16.7%	1,995
70-80%	26,133	6.7%	854
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	390,544	100.0%	16,230

Property Type	Balance	Percent	No. Loans
Residential	390,544	100.0%	16,231

Payment Frequency	Balance	Percent	No. Loans
Monthly	390,544	100.0%	16,231
Total	390,544	100.0%	16,231

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	361,428	92.5%	15,244
Contract	29,116	7.5%	987
Total	390,544	100.0%	16,231

Arrears	Balance	Percent	No. Loans
Not in Arrears	384,986	98.6%	16,048
0-30 days default	3,559	0.9%	107
30-90 days default	1,999	0.5%	56
More than 90 days default	0	0.0%	20
Total	390,544	100.0%	16,231

Seasoning (years)	Balance	Percent	No. Loan
0-3	205,028	52.5%	6,632
3-6	147,919	37.9%	7,106
6-9	26,579	6.8%	1,650
9-12	5,767	1.5%	506
More than 12	5,251	1.3%	337
Total	390,544	100.0%	16,231

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	171,403	43.9%	11,338
30-60	171,674	44.0%	4,263
60-90	37,780	9.7%	537
More than 90	9,688	2.5%	93
Total	390,544	100.0%	16,231

Interest Rate Type	Balance	Percent	No. Loans
Floating	222,532	57.0%	10,387
Fixed with reset less than 2 years	72,857	18.7%	2,913
Fixed with reset between 2 and 5 years	95,154	24.4%	2,931
Total	390,544	100.0%	16,231

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Ranking Order	Balance	Percent	No. Loans
1. Rank	343,451	87.9%	12649
2. Rank	46,618	11.9%	3512
3. Rank	456	0.1%	66
4. Rank	18	0.0%	3
5. Rank	1	0.0%	1
Total	390,544	100.0%	16231

Area	Balance	Percent	No. Loans
Reykjavik	147,407	37.7%	5,789
Capital Area excl. Reykjavik	131,069	33.6%	4,562
Southern Peninsula	15,136	3.9%	668
Western Region	17,185	4.4%	982
Westfjords	1,296	0.3%	94
Northwestern Region	5,918	1.5%	400
Northeastern Region	28,621	7.3%	1,575
Eastern Region	6,926	1.8%	435
Southern Region	36,969	9.5%	1,725
Other*	16	0.0%	1
Total	390,544	100.0%	16,231

*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,650	3.0%	1,306
15 - 20 years	20,062	5.1%	1,425
20 - 25 years	48,690	12.5%	2,234
25 - 30 years	33,598	8.6%	1,427
30 - 35 years	47,614	12.2%	1,990
35 - 40 years	228,930	58.6%	7,849
Total	390,544	100.0%	16,231

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