

Arion Bank Covered Bonds



Investor Report: 31. March 2025

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	229,269	160,647	389,916
Average Loan Balance	29	20	24
Average Customer Balance	33	22	31
No. of Loans	7,802	8,177	15,979
No. of Borrowers	7,028	7,272	12,707
No. of Properties	7,009	7,242	12,638
WA Legal Maturity (in months)	392	383	388
WA Seasoning (in months)	43	39	42
WA LTV	50.4%	42.2%	47.0%
WA Interest Rate	3.9%	9.1%	6.0%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	127,443	32.7%	7,314
40-50%	84,528	21.7%	3,073
50-60%	82,627	21.2%	2,683
60-70%	66,126	17.0%	1,986
70-80%	29,193	7.5%	923
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	389,916	100.0%	15,979

Property Type	Balance	Percent	No. Loans
Residential	389,916	100.0%	15,979

Payment Frequency	Balance	Percent	No. Loans
Monthly	389,916	100.0%	15,979
Total	389,916	100.0%	15,979

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	363,507	93.2%	15,082
Contract	26,409	6.8%	897
Total	389,916	100.0%	15,979

Arrears	Balance	Percent	No. Loans
Not in Arrears	384,485	98.6%	15,810
0-30 days default	3,614	0.9%	112
30-90 days default	1,818	0.5%	57
Total	389,916	100.0%	15,979

Seasoning (years)	Balance	Percent	No. Loan
0-3	207,279	53.2%	6,627
3-6	145,507	37.3%	6,915
6-9	26,144	6.7%	1,603
9-12	5,759	1.5%	500
More than 12	5,227	1.3%	334
Total	389,916	100.0%	15,979

Loan Balance (mlSK)	Balance	Percentage	No. Loan
0-30	168,130	43.1%	11,042
30-60	173,364	44.5%	4,298
60-90	38,094	9.8%	541
More than 90	10,327	2.6%	98
Total	389,916	100.0%	15,979

Interest Rate Type	Balance	Percent	No. Loans
Floating	228,366	58.6%	10,452
Fixed with reset less than 2 years	63,645	16.3%	2,537
Fixed with reset between 2 and 5 years	97,905	25.1%	2,990
Total	389,916	100.0%	15,979

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Ranking Order	Balance	Percent	No. Loans
1. Rank	343,246	88.0%	12483
2. Rank	46,141	11.8%	3424
3. Rank	529	0.1%	72
Total	389,916	100.0%	15979

Area	Balance	Percent	No. Loans
Reykjavik	148,300	38.0%	5,727
Capital Area excl. Reykjavik	130,215	33.4%	4,474
Southern Peninsula	15,029	3.9%	651
Western Region	17,150	4.4%	968
Westfjords	1,299	0.3%	94
Northwestern Region	5,876	1.5%	394
Northeastern Region	28,326	7.3%	1,547
Eastern Region	6,901	1.8%	427
Southern Region	36,730	9.4%	1,693
Other*	89	0.0%	4
Total	389,916	100.0%	15,979

*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,663	3.0%	1,276
15 - 20 years	20,259	5.2%	1,421
20 - 25 years	49,016	12.6%	2,203
25 - 30 years	33,753	8.7%	1,418
30 - 35 years	48,875	12.5%	2,010
35 - 40 years	226,350	58.1%	7,651
Total	389,916	100.0%	15,979

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